



THE BOARD OF DIRECTORS' PROPOSAL ON DISTRIBUTION OF DIVIDEND

The Board of Directors of Munters Group AB ("Munters") proposes that the Annual General Meeting 2018 resolves on a dividend of SEK 0.30 per share, equivalent to a total dividend amount of SEK 55,079,341.

The Board of Directors further proposes that 21 May 2018 be set as the record date for the dividend. If the Annual General Meeting resolves in accordance with the Board of Directors' proposal, the payment is expected to be distributed by Euroclear Sweden on 24 May 2018.

Stockholm, February 2018

Munters Group AB

The Board of Directors